

Introduction

The SNG Token, with the ticker symbol SNG, is a cryptocurrency venture established on the Binance BEP-20 chain and acts as the native token for the SwapNgo DEX. Its overarching goal is to leave a lasting imprint on the ever-evolving world of digital assets.

At the heart of the project lies a unique strategy focused on periodically lowering the circulating supply of SNG tokens, thus funding its liquidity pools. This strategy is propelled by buy/sell taxes from the SNG Token, commissions conducted through the SwapNgo DEX, alongside an array of additional features, including gaming, NFTs, and a diverse ecosystem of utilities enabling users to spend crypto in the real world.

By implementing these burns, the SNG Token effectively reduces its circulating supply and increases scarcity, thus funding the Liquidity Pools, driving the value up, and sparking investor interest. Additionally, with an ever-growing range of tokens listed in SwapNgo Dex, multiple utilities soon to be rolled out, and strong support from the crypto community, the SNG Token is poised for exponential growth. It's important to note that this project isn't about quick profits through pump-and-dump schemes; instead, it's a long-term venture offering substantial returns on investments. As the SwapNgo ecosystem grows, the use cases of the SNG token grow, pushing the price up through the burn mechanism.





Problem Statement

The issue stems from the current business model, which lacks a native token for the SwapNgo DEX. This gap in the market prevents profits generated within the SwapNgo ecosystem from further benefiting its users.

Solution

Implementing the SNG Token on the BNB chain addresses a critical issue by leveraging lower gas fees for transactions within the Binance chain. This strategic move allows the SwapNgo Dex to establish its native token, unlocking numerous benefits for the SNG Token. We can generate additional profits by introducing a diverse range of utilities for the ecosystem, such as play-to-earn games and NFTs, and expanding the SwapNgo DEX to other chains, including cross-chain token-to-token transfer compatibilities and real-world crypto usage solutions. These profits will, in turn, fuel the burn rates, further funding the Liquidity pools and ultimately enhancing value for our holders.

Therefore, the introduction of the SNG Token as the native token for the SwapNgo DEX aims to benefit our users and holders by utilizing profits from utilities within the SwapNgo ecosystem. The primary objective of the SNG token is to reduce token supply through a combination of burns and buy-to-burn mechanisms, thereby fueling the SNG Token's liquidity pool and driving its value to new heights.



SNG Token Cryptocurrency

The SNG Token introduces an innovative approach to funding its liquidity pools. Through continuous buy-to-burn burns driven by SwapNgo DEX and its ecosystem's profits, the SNG Token systematically decreases its circulating supply. That helps prevent dilution of value and creates scarcity, sparking increased demand and higher prices.

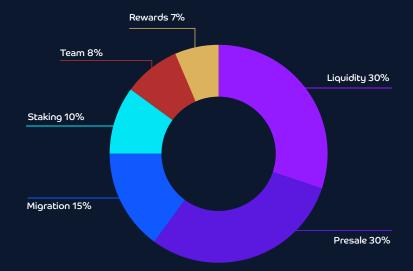
The SNG Token is not just a token; it's a versatile tool that serves as the central hub of its ecosystem. It enables the use of NFTs, facilitates cross-chain token to token capabilities, powers gaming, and offers a range of other utilities. By positioning itself at the core of these diverse activities, the token enhances its intrinsic value and significance in the digital asset landscape.

Due to deliberate strategic burns and active participation in Defi, NFTs, and gaming, the SNG Token emerges as a pivotal asset in preserving and augmenting value. This concentrated effort addresses the challenge posed by a high supply and establishes the foundation for sustainable expansion and prosperity over time. The revenue derived from transactions within the DEX, the SNG Token's buy/sell tax, gaming activities, and other utilities is directed towards several purposes, including SNG Token burns, developmental endeavours, covering operational expenses to maintain system functionality, and marketing efforts. Following the deduction of total income, including costs for developmental projects, marketing campaigns, and operational overheads, any remaining balance is earmarked for the burning of SNG tokens. As significant developments reach completion and the project experiences growth, allocating a higher percentage towards token burns will be possible, consequently leading to a substantial increase in their value.



Tokenomics

The SNG Tokenomics has been formulated to ensure investor safety and project longevity. The token distribution includes presale tokens for early investors, staking rewards, development tokens locked at launch with a monthly unlock over two years, team tokens locked at launch then gradually released over 12 Months mitigating risks of sell-offs, migration tokens set aside for the Blaze Token holders, these holders who have supported the project since inception will get an airdrop of the ratio of the SNG Token. After the Snapshot of the Blaze Token holders, Blaze Token Liquidity Pools will be transferred to the SNG Token. Liquidity tokens will be available for trading on Pancakeswap.



Overall, SNG Token aims to provide a unique solution by becoming the native token for the SwapNgo ecosystem through its hyper-deflationary strategy while positioning itself for long-term growth and success with a strong community, experienced team, future utilities, and well-designed tokenomics.



Technical Details

SNG Token is built on the Binance BEP-20 blockchain, which provides a secure and decentralized platform for its operations. The project's smart contract ensures that all buy/sell transactions trigger the necessary tax collection and token-burning processes. Profits from the SwapNgo ecosystem (all utilities within SwapNgo) will also be used to buy back and burn SNG Tokens. SNG Token will have a named "Burn Wallet" where investors can track the burn accumulations and see the burned tokens in the Dead Wallet.

SNG Token has an official Telegram Group where investors can ask questions, exchange ideas with other community members, and participate in governance decisions. This decentralized approach ensures that the project is genuinely community-driven and transparent, with all decisions and actions made in the best interests of the holders.

In summary, SNG Token's use of the Binance blockchain and smart contract technology provides a secure and transparent operation platform. At the same time, the Telegram Group ensures that holders have easy access to information and a voice in the project's decision-making.



Meet the visionary minds behind the groundbreaking SwapNgo ecosystem, a project led by Rashitha Gardi Hewage, an esteemed founder with a rich history in cryptocurrency. Rashitha's journey began in 2017, driven by a passion for investment within this dynamic landscape. His expertise extends to co-founding Blaze Token in 2023 and providing advisory services to various crypto initiatives.

Armed with degrees in Aerospace Engineering & Management, Rashitha blends technical proficiency with strategic acumen, guiding the project towards sustainable growth. His commitment to community engagement is unmatched, fostering an environment of dialogue and support within SwapNgo.

A key aspect of Rashitha's leadership is validating the concept of trading to burn, reducing the circulating supply of SNG Token. He collaborates closely with the community, leveraging collective expertise to realize SwapNgo's vision and business models, ensuring enduring success.

Joining Rashitha is Makda Melles, co-founder of SNG Token, bringing a wealth of experience in cryptocurrency investment since 2021. Makda's passion for integrating traditional and digital finance fuels her role in SwapNgo DEX. With a background in health industry management, Makda enriches the team with a focus on community-centric values, root cause analysis, safety, and a solution-driven mindset that is pivotal to SwapNgo's evolution and success.

Chris, a vital member of our core team, serves as our media specialist, leveraging his crypto investment experience since 2021, along with a robust academic background in history and years of teaching experience. His unique blend of business acumen and exceptional communication skills enhances SwapNgo's visibility, positioning him as the face of our YouTube Channel.



The Brand strategy design team, based in Italy, is not just a group of professionals, but a passionate collective. Specializing in branding and digital strategy, they are a creative hub where a multidisciplinary team with diverse skills and specific know-how works tirelessly to bring value and fresh energy to every project. Their designs and communication solutions are not just products



of expertise and professionalism, but of a deep-seated passion for facilitating communication, enhancing market positioning, and fostering happiness, security, and growth.

Our SEO specialist embodies the spirit of an "internaut," navigating the digital landscape since 2005. He champions SEO as a universal tool for business growth, driven by a passion to aid entrepreneurs in achieving success.

Our development and coding team has extensive expertise in blockchain technology, NFTs, and the metaverse, with a journey that began in 2015. Starting from a Bitcoin exchange script, they evolved into a comprehensive cryptocurrency exchange platform featuring a hybrid solution that includes centralized exchange capabilities. Over time, they expanded their services into blockchain solutions, offering development services, decentralized applications (dApps), and blockchain-as-a-service (BaaS) solutions.

As the industry landscape evolved, they ventured into the NFT space, providing tailored solutions ranging from non-fungible token development to NFT marketplace creation for art, sports, gaming, and more. Additionally, they introduced AI solutions to address the evolving needs of businesses across various industries.

Most recently, they've further expanded their portfolio to include end-to-end game development services, covering everything from conceptualization to game launch, delivering high-quality games globally. Their commitment is to remain at the forefront of technological innovation, empowering businesses like yours with cutting-edge solutions tailored to your unique requirements.



Together, our team dreams big. We envision SwapNgo as more than a platform—it's a transformative ecosystem fueled by innovation, community engagement, and a relentless pursuit of excellence. Join us on this journey, where dreams meet reality.





Road Map

SNG Token is set to launch at the midpoint of the 2nd Quarter of 2024. Through multiple utilities, such as SwapNgo DEX, cross-chain trading, token-to-token swaps, NFTs, gaming, metaverse, and the launch pad, SwapNgo will enable users to spend Crypto in the real world and more. All these utilities in the SwapNgo ecosystem will make SNG Token very popular. That will help SNG Token grow and establish itself in the market.

At SNG Token, we're committed to organically fostering the growth of our decentralized exchange (DEX). Currently, we've made the strategic decision not to list on centralized exchanges (CEX) to focus on building and expanding the SwapNgo DEX ecosystem.



By concentrating our efforts on our own DEX, we can provide a seamless trading experience with lower fees and greater control over our platform. As SwapNgo continues to evolve and gain traction, we'll explore opportunities to integrate with CEXs. However, for now, our priority remains on enhancing the SwapNgo DEX and delivering value to our users.



Road Map

In 2024 and 2025, SNG Token aims to expand its utility offerings, focusing on the development of features such as NFTs, gaming platforms, metaverse, launch pads, real-world crypto solutions, multi-chain trading capabilities, token-to-token swaps, limit swaps, and adding other blockchains. Additionally, the project plans to engage in various humanitarian initiatives to make a positive impact on communities worldwide.



Conclusion

As we conclude this journey through the SNG Token project, it's crucial to highlight both the regulatory aspects and the immense potential this venture holds for investors and enthusiasts alike.

First and foremost, it's essential to acknowledge the regulatory details outlined in this whitepaper. SNG Token does not constitute a regulated product and does not entitle holders to ownership or any similar interests. Additionally, while SNG Token is not presently required to be licensed by the Financial Services Regulatory Authority (FSRA), it's essential to understand the risks associated with investing in any cryptocurrency project.

However, beyond regulatory considerations, SNG Token presents a compelling opportunity for those looking to invest in a project with significant long-term growth potential. With its unique approach to addressing the challenge of high token supply through innovative burn mechanisms and a hyper-deflationary strategy, SNG Token is positioned for sustained expansion and success.

Moreover, the project's commitment to fostering a diverse ecosystem of utilities, including gaming, NFTs, real-world crypto solutions, and multi-chain trading capabilities, With the added focus on delivering the utilities by making the user interface as user friendly as possible and making the system a cheap as possible for the end user further enhances its appeal. SNG Token, being the native token for the swapNgo ecosystem, will be the main beneficiary as all profits from all utilities will converge to buy back and burns of the SNG Token, Thus reducing the circulating supply and funding the Liquidity Pools, driving up the value of the token and ultimately benefiting the SNG Token holders.



Conclusion

For investors seeking the next big opportunity, SNG Token represents a chance to get in on the ground floor of a project with the potential to rival industry giants like Bitcoin and Uniswap. If you missed the enormous profits early investors realized in Bitcoin and Uniswap, you now have a second opportunity for financial freedom with SNG token.

At its core, SNG Token is a fusion of cutting-edge technology, and long-term growth potential. What sets it apart is not just its features, but the people behind it. With a team of dedicated professionals and a robust community of supporters, SNG Token is not just a project but a movement. And with a clear roadmap for development, it's ready to make a significant impact in the world of digital assets.



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you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities, fiat tokens or e- money, accepted virtual assets, specified investments under the FSMR each as defined under the FSMR, or its equivalent or any other regulated products in any jurisdiction or a recommendation or solicitation for investment and you are not bound to enter into any contract or binding legal commitment and no digital token or other form of payment is to be accepted on the basis of this Whitepaper;

you agree and acknowledge that SNG Token shall not be construed, interpreted, classified or treated as enabling, or according any opportunity to, recipients or purchasers to participate in, or receive profits, income, or other payments or returns arising from or in connection with SNG Token, or to receive sums paid out of such profits, income, or other payments or returns;



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you are fully aware of and understand that you are not eligible to purchase any SNG Token if you are a person from any restricted locations as set forth in the T&Cs (or equivalent document) of the digital token exchanges where SNG Token is listed;

you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of digital tokens, blockchain-based software systems, blockchain technology and smart contract technology;



you are fully aware and understand that in the case where you wish to purchase any SNG Token, there are risks associated with digital token exchanges and their business and operations;

you agree and acknowledge that SNG Token shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you, including in relation to: any failure by SNG Token to deliver or realize all or any part of SNG Token features described in this Whitepaper;

any failure by SNG Token to list on digital token exchanges;

your use or inability to use at any time the services or the products of SNG Token;

any security risk or security breach or security threat or security attack or any theft or loss of data including but not limited to hacker attacks and losses of passwords or private keys or your failure to properly secure any private key to a wallet containing digital tokens; and

all of the above representations and warranties are true, complete, accurate and not misleading from the time of your access to and/or acceptance of possession of this Whitepaper or such part thereof (as the case may be).

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Please note that this Whitepaper is also only a work in progress and the information in this Whitepaper is current only as of the date on the cover hereof. SNG Token reserves the right to update the Whitepaper from time to time.

No advice

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Risks and uncertainties

Prospective purchasers of SNG Token should carefully consider and evaluate all risks and uncertainties associated with SNG Token, and its businesses and operations, and all information set out in this Whitepaper and the T&Cs, prior to any purchase of SNG Token.

You should not transact in SNG Token if you are not familiar with digital tokens of this nature. Transacting in digital tokens may not be suitable for you if you are not familiar with the technology in which SNG Token services will be provided.

You should be aware that the value of SNG Token may fluctuate greatly. You should buy SNG Token only if you are prepared to accept the risk of losing all the money you put into SNG Token.

SNG Token Issuance Costs

SNG Token will, in any event, incur no costs in regard to any issuance or distribution of SNG Token.



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IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).





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SNG Token does not entitle you to any ownership or any other interest.

SNG Token is presently not required to be licensed by the Financial Services Regulatory Authority ("FSRA"). SNG Token does not provide any regulated services nor carry on any regulated activities.

Please note that you may not be able to recover any monies paid for SNG Token in the event that the SNG Token Economy or where the vision of SNG Token fails.

This Whitepaper is meant to provide more information on the SNG Token Economy and functions of SNG Token, and does not constitute a prospectus or offer document of any sort. This Whitepaper does not constitute or form part of any opinion or any advice to sell, or any recommendation or solicitation of any offer to purchase SNG Token nor shall it or any part of it or the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

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